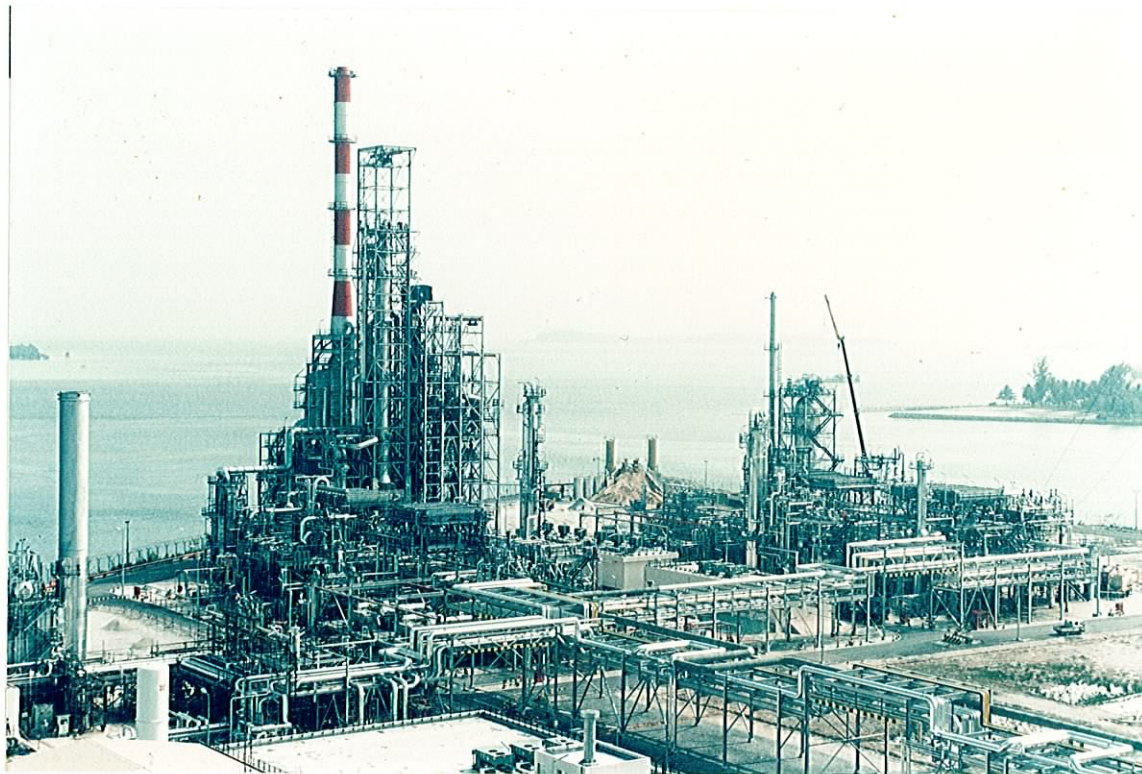


LETTER of APPRECIATION



*Presented for the dedication, hardwork, safety consciousness
and untiring efforts shown in completing both the Platformer - 4 and
Gas Oil Hydrogen De-Sulphurisation Unit 4 Projects in record time
on 29th August 1994 and 28th September 1994 respectively at Pulau Ular
for Shell Eastern Petroleum (Pte) Ltd.*

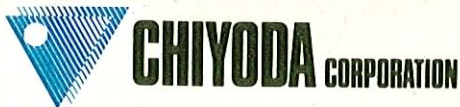
We award this Letter of Appreciation to :

M/s.

Ngee Cheong Contractors Pte. Ltd



K. Nishio
Executive Vice President



LRCC PROJECT - PULAU ULAR

**SAFETY
APPRECIATION
AWARD**

PRESENTED TO

NGEE CHEONG CONTRACTORS PTE LTD.

for the contribution and support

in achievement of

1,000,000 manhours

without lost time injury

on 25th July, 1989

A handwritten signature in black ink, appearing to read "A. Ueno", written over a horizontal line.

**A. UENO
GENERAL SITE MANAGER**

