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ISG Asia (Singapore) Pte Ltd

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14 April 2005

Ngee Cheong Contractors Pte Ltd
140 Owen Road
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Attention: Mr. David Sung

Dear Mr. Sung

FITNESS FIRST AT ONE GEORGE STREET

On behalf of ISG Asia, I would like to thank you for completing your works on time and with minimal defects at handover.

The client is delighted with the end product and ISG Asia would not have been able to complete this project to the client's satisfaction without your commitment, effort and cooperation.

Once again and on behalf of ISG Asia, thank you, and we look forward to your continued support.

Yours sincerely,
ISG Asia (Singapore) Pte Ltd



Richard Kimber
Country Director – Singapore

UK
EUROPE
ASIA